



Mobile and Manufactured Home Lending Program

Credit Scores & Program Type	10 Year	15 Year	20 Year	Down Payment
740+				
Adjustable – 3 year*	4.50%	4.50%	4.50%	25%
Adjustable – 5 year**	5.25%	5.25%	5.25%	25%
Fixed	6.45%	8.45%	9.45%	25%
690-739				
Adjustable – 3 year*	5.00%	5.00%	5.00%	25%
Adjustable – 5 year**	5.75%	5.75%	5.75%	25%
Fixed	6.95%	8.95%	9.95%	25%
650-689				
Adjustable – 3 year*	6.00%	6.00%	6.00%	25%
Adjustable – 5 year**	6.75%	6.75%	6.75%	25%
Fixed	7.95%	9.95%	10.95%	25%

***Index tied to 3 year treasury, 3% margin, 2% rate change max every 3 years, 6% rate change max over life of loan**

****Index tied to 5 year treasury, 3% margin, 2% rate change max every 5 years, 6% rate change max over life of loan**

Rates reflected above include a .25% rate discount for automatic payments

Fees

\$400 for appraisal fee. This fee is paid directly to the appraiser unless the home is new construction.

\$300 processing and underwriting fee. This fee can be paid through escrow

General Loan Qualifications

All loans require verification of income and the most recent bank statement for proof of down payment. We also need a copy of a fully executed purchase agreement. Our income to debt ratio can be up to 50% depending on credit score and down payment.

Age of Mobile or Manufactured Homes

There is no age restriction to the mobile or manufactured home as long as there have been improvements made to the home along the way. Homes can be in family or senior parks.

Credit Union Membership Requirements

All borrowers must become members of Sonoma Federal Credit Union. Membership is open to anyone who lives or works in Sonoma County. A membership card must be completed, along with 2 forms of identification (driver's license & a copy of a credit or debit card) and a \$15 deposit.

Contact us at (707) 527-6216, ask for any loan officer

Rates as of August 24, 2016